

**The Parish of Swanley St.Paul
& Hextable St.Peter**

Registered Charity Number 1130513

**Annual Report
and
Financial Statements
of the
Parochial Church Council
for the year ended 31 December 2020**

Bank:

Barclays Bank Plc
30 Swanley Centre
Kent
BR8 7TJ

Independent Examination:

Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent BR8 7AG

The Parish of Swanley St. Paul

Balance Sheet at 31 December 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible Fixed Assets		-	-
Current Assets		£	£
Debtors	5	15,324	20,737
Funds with Diocese	7	1,296	1,292
Cash in Hand and at Bank		<u>164,616</u>	<u>191,775</u>
		181,236	213,804
Liabilities	6	<u>5,227</u>	<u>42,870</u>
Net Current Assets		176,009	170,934
Net Assets		<u>176,009</u>	<u>170,934</u>
Funds	8		
General		84,995	35,919
Designated		38,902	36,588
Restricted		52,112	98,428
		<u>176,009</u>	<u>170,934</u>

Signed on behalf of the Parochial Church Council

Susan Haward (Church Warden)

Chris Redmond (Treasurer)

The notes numbered 5 to 9 form part of these accounts

The Parish of Swanley St. Paul

Statement of Financial Activities

For the year ended 31 December 2020

		Unrestricted Funds		Restricted	TOTAL	FUNDS
		General	Designated	Funds	2020	2019
		£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and Legacies	2(a)	156,849		25,233	182,082	272,336
Other Trading Activities	2(b)	2,729			2,729	11,302
Income from Investments	2(c)	133	4	(266)	(129)	(979)
Income from Charitable Activities	2(d)	9,216	60	-	9,276	9,710
Other Income	2(e)	-	3,000	-	3,000	6,487
TOTAL INCOMING RESOURCES		<u>168,926</u>	<u>3,064</u>	<u>24,967</u>	<u>196,957</u>	<u>298,856</u>
EXPENDITURE						
Voluntary Income Costs	3(a)				-	-
Investment Costs	3(c)				-	-
Charitable Activities	3(d)	108,600	12,000	71,283	191,883	186,952
TOTAL RESOURCES EXPENDED		<u>108,600</u>	<u>12,000</u>	<u>71,283</u>	<u>191,883</u>	<u>186,952</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		<u>60,326</u>	<u>(8,936)</u>	<u>(46,315)</u>	<u>5,075</u>	<u>111,904</u>
TRANSFERS BETWEEN FUNDS		(11,250)	11,250	-	-	-
NET INCOME/(OUTGOING) RESOURCES		<u>49,076</u>	<u>2,314</u>	<u>(46,315)</u>	<u>5,075</u>	<u>111,904</u>
NET MOVEMENT IN FUNDS		<u>49,076</u>	<u>2,314</u>	<u>(46,315)</u>	<u>5,075</u>	<u>111,904</u>
BALANCES BROUGHT FORWARD AT 1 January 2020 (2019)		<u>35,919</u>	<u>36,588</u>	<u>98,428</u>	<u>170,934</u>	<u>59,030</u>
BALANCES CARRIED FORWARD AT 31 December 2020 (2019)		<u>84,995</u>	<u>38,902</u>	<u>52,112</u>	<u>176,009</u>	<u>170,934</u>

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The Parish of Swanley St. Paul
Notes to the Financial Statements for the year ended 31 December 2020

<u>2. INCOME AND ENDOWMENTS</u>	Unrestricted General	Funds Designated	Restricted Fund	Total	Funds
				2020	2019
	£	£	£	£	£
2(a) Donations and Legacies					
Gift Aid Donations	71,141		9,715	80,856	153,825
Income Tax Recoverable	17,785		2,429	20,214	38,456
GASDS	178			178	2,902
Collections at Services	2,730			2,730	14,971
Donations	65,015		13,089	78,104	61,031
Grants			-	-	1,150
Legacy - St Pauls Guild				-	-
	<u>156,849</u>	<u>-</u>	<u>25,233</u>	<u>182,082</u>	<u>272,336</u>
2(b) Other Trading Activities					
Church Lettings	2,729			2,729	11,302
	<u>2,729</u>	<u>-</u>	<u>-</u>	<u>2,729</u>	<u>11,302</u>
2(c) Investment Income					
Interest	133	4	(266)	(129)	(979)
Rent from Church House				-	-
	<u>133</u>	<u>4</u>	<u>(266)</u>	<u>(129)</u>	<u>(979)</u>
2(d) Income from Charitable Activities					
Bookstall & Fair Trade		60		60	985
Church Groups	1,021			1,021	3,161
Fees-Church	6,166			6,166	3,909
Fees-DBF	2,029			2,029	1,655
Hextable Kindergarten			-	-	-
	<u>9,216</u>	<u>-</u>	<u>-</u>	<u>9,276</u>	<u>9,710</u>
2(e) Other Income					
Development Fund - Insurance Claim		3,000		3,000	6,487
	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>6,487</u>
Total Incoming Resources	<u>168,926</u>	<u>3,004</u>	<u>24,967</u>	<u>196,957</u>	<u>298,856</u>

The Parish of Swanley St.Paul
Notes to the Financial Statements for the year ended 31 December 2020

3. EXPENDITURE

	Unrestricted Funds		Restricted	Total	Funds
	General	Designated	Funds	2020	2019
	£	£	£	£	£
3(a) Voluntary Income Costs					
Building Envelopes	-	-	-	-	-
3(c) Investment Costs					
Church House Costs	-	-	-	-	-
3(d) Charitable Activities					
<i>Missionary and Charitable Giving:</i>					
Overseas Missions				-	8,650
Project Hope - Romania				-	1,948
Home Missions	-			-	7,900
Relief of the Poor in the Parish				-	510
	-	-	-	-	19,008
<i>Ministry:</i>					
Clergy Stipend	26,212			26,212	37,655
Clergy Expenses & Other Staff	12,707			12,707	14,555
	38,919	-	-	38,919	52,211
<i>Parish Share:</i>					
Diocesan Quota	13,539			13,539	28,787
	13,539	-	-	13,539	28,787
<i>Church Running Expenses:</i>					
Electricity & Gas	6,550			6,550	5,878
Other Utilities & Waste	3,709			3,709	6,221
Cleaning	1,701			1,701	4,633
Repairs & Improvements	4,028		38	4,065	15,176
Audio & Music	2,321			2,321	1,658
Evangelism	46			46	217
Ecumenical Expenses	-			-	-
Training & Conferences	-			-	-
Services	5,855			5,855	5,159
Churchyards	2,880			2,880	2,205
Young Peoples Work	-		-	-	161
Insurance	4,247			4,247	4,157
Hospitality & Sundry	9,196			9,196	3,822
	40,530	-	38	40,568	49,290
<i>New Building/Capital Work:</i>					
Development Fund		12,000		12,000	2,256
St Peter's Building Project			71,245	71,245	14,292
	-	12,000	71,245	83,245	16,548
<i>Management & Admin:</i>					
Bookstall & Fair Trade	594			594	974
Church Groups	364			364	4,385
Staff Salary: Secretarial	6,447			6,447	7,175
Printing, Stationery, Telephone	8,207			8,207	8,574
	15,613	-	-	15,613	21,108
Totals of Charitable Activities	108,600	12,000	71,283	191,883	186,952
TOTAL RESOURCES EXPENDED	108,600	12,000	71,283	191,883	186,952

The Parish of Swanley St. Paul

Notes to the Financial Statements for the year ended 31 December 2020

4. Staff Costs (Vicar not included)	2020	2019
	£	£
Salaries	26,924	20,891
Furlough scheme	(7,107)	-
Training	-	70
	<u>19,817</u>	<u>20,961</u>

During the year the PCC employed a secretary, a cleaner (furloughed), a pastoral apprentice, a full time Children & Young Peoples Minister (furloughed) and a Worship & Media Leader.

5. Current Assets	2020	2019
	£	£
Debtors+Prepayments+Stock		
Gift Aid Due - General fund	10,050	14,472
Debtors:Sundry	1,024	1,851
Prepayments	4,250	4,414
	<u>15,324</u>	<u>20,737</u>
 6(a) Liabilities - Amounts falling due within 1 year	 2020	 2019
	£	£
Accruals: PAYE & NIC		462
Creditors for goods and services	870	8,512
Hextable Kindergarten	-	-
Wedding deposits & Funeral creditors	550	620
	<u>1,420</u>	<u>9,594</u>
 6(b) Liabilities - Long-term Liability	 2020	 2019
	£	£
Diocesan loan	<u>3,807</u>	<u>33,276</u>
Total Liabilities	<u><u>5,227</u></u>	<u><u>42,870</u></u>

The Parish of Swanley St.Paul

Notes to the Financial Statements for the year ended 31 December 2020

7. Church Repair Funds - held by Rochester Diocese

	St.Paul's Fund	St.Peter's Fund	Total Funds
B/Fwd. At 01/01/2020	1,276.32	15.59	1,291.91
2020 Deposits	3.84	0.05	3.89
2020 Withdrawals	0.00	0.00	0.00
2020 Interest	0.00	0.00	0.00
C/Fwd. At 31/12/2020	1,280.16	15.64	1,295.80

8. Fund Details

- (a) General Fund - Comprises the PCC Management Fund
Church Groups Combined
St Peter's Bookstall Fund
Fair Trade Stall Fund
- (b) Designated Fund - Comprises Church Repair Funds, General Mission Funds &
Development Fund for developing property and facilities
- (c) Restricted Fund - Comprises an element of Direct Giving to Mission Funds,
the Care Fund for those in need in the Church,
the St Peter's Building Fund for major improvements to the building
Youth Work Fund for KCC grants and donations

Analysis of Net Assets by Fund

at 31 December 2020

	Unrestricted Funds		Restricted Funds	Endowment Fund	Total
	General	Designated			
Fixed Assets	-	-	-	-	-
Current Assets	86,415	38,902	55,919	-	181,236
	86,415	38,902	55,919	-	181,236
Current Liabilities	1,420	-	3,807	-	5,227
Long-term Liability	-				-
	84,995	38,902	52,112	-	176,009
				-	0

The Parish of Swanley St Paul

Notes to the Financial Statements for the year ended 31 December 2020

Fund Movements

Funds	Balance at 01-Jan-20	Incoming Resources	Resources Expended	Transfers In	Transfers Out	Gains & Losses	Balance at 31-Dec-20
General							
PCC Funds	33,104	167,906	(107,641)		(11,250)	49,014	82,118
Church Groups	1,778		(364)			(364)	1,414
Fair Trade Stall	1,036	1,021	(594)			426	1,462
Total General	35,919	168,926	(108,600)	-	(11,250)	49,076	84,995
Designated							
Development Fund	21,704	3,000	(12,000)	-		(9,000)	12,704
Church Rpr.Funds	1,292	4			-	4	1,296
Bookstall	874	46				46	919
Mission	12,719	14		11,250	-	11,264	23,983
Total Designated	36,588	3,064	(12,000)	11,250	-	2,314	38,902
Restricted							
Care Fund	1,131	4,957				4,957	6,088
Legacies	6,666		(5,056)			(5,056)	1,611
St Paul's Refurbish	-	38	(38)			-	-
St Peter's Building	90,150	19,973	(66,189)			(46,217)	43,933
Youth Work	481	-	-			-	481
Total Restricted	98,428	24,967	(71,283)	-	-	(46,315)	52,112
Endowment							
Endowment	-	-	-		-	-	-
Totals	170,934	196,957	(191,883)	11,250	(11,250)	5,074	176,009

Chris Redmond
Hon. Treasurer
May-21