

**The Parish of Swanley St.Paul
& Hextable St.Peter**

Registered Charity Number 1130513

**Annual Report
and
Financial Statements
of the
Parochial Church Council
for the year ended 31 December 2019**

Bank:

Barclays Bank Plc
30 Swanley Centre
Kent
BR8 7TJ

Independent Examination:

Sargeant Partnership
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent BR8 7AG

The Parish of Swanley St. Paul

Balance Sheet at 31 December 2019

	Note	2019 £	2018 £
Fixed Assets			
Tangible Fixed Assets		-	-
Current Assets		£	£
Debtors	5	20,737	34,046
Funds with Diocese	7	1,292	6,935
Cash in Hand and at Bank		<u>191,775</u>	<u>81,053</u>
		213,804	122,035
Liabilities	6	<u>42,870</u>	<u>63,004</u>
Net Current Assets		170,934	59,030
Net Assets		<u><u>170,934</u></u>	<u><u>59,030</u></u>
Funds	8		
General		35,919	27,069
Designated		36,588	28,284
Restricted		98,428	3,678
		<u><u>170,934</u></u>	<u><u>59,030</u></u>

Signed on behalf of the Parochial Church Council

Susan Haward (Church Warden)

Chris Redmond (Treasurer)

The notes numbered 5 to 9 form part of these accounts

The Parish of Swanley St. Paul

Statement of Financial Activities

For the year ended 31 December 2019

		Unrestricted Funds		Restricted Funds	TOTAL	FUNDS
		General	Designated	Funds	2019	2018
		£	£	£	£	£
INCOME AND ENDOWMENTS						
Donations and Legacies	2(a)	158,014		114,322	272,336	291,870
Other Trading Activities	2(b)	11,302			11,302	7,739
Income from Investments	2(c)	144	50	(1,174)	(979)	227
Income from Charitable Activities	2(d)	9,610	100	-	9,710	71,996
Other Income	2(e)	-	6,487	-	6,487	-
TOTAL INCOMING RESOURCES		179,070	6,638	113,148	298,856	371,832
EXPENDITURE						
Voluntary Income Costs	3(a)				-	-
Investment Costs	3(c)				-	-
Charitable Activities	3(d)	149,633	18,921	18,398	186,952	471,321
TOTAL RESOURCES EXPENDED		149,633	18,921	18,398	186,952	471,321
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		29,437	(12,283)	94,750	111,904	(99,488)
TRANSFERS BETWEEN FUNDS		(20,587)	20,587	-	-	-
NET INCOME/(OUTGOING) RESOURCES		8,850	8,305	94,750	111,904	(99,488)
NET MOVEMENT IN FUNDS		8,850	8,305	94,750	111,904	(99,488)
BALANCES BROUGHT FORWARD AT 1 January 2019 (2018)		27,069	28,284	3,678	59,030	158,519
BALANCES CARRIED FORWARD AT 31 December 2019 (2018)		35,919	36,588	98,428	170,934	59,030

The Parish of Swanley St. Paul
Notes to the Financial Statements for the year ended 31 December 2019

<u>2. INCOME AND ENDOWMENTS</u>	Unrestricted General	Funds Designated	Restricted Fund	Total	Funds
				2019	2018
	£	£	£	£	£
2(a) Donations and Legacies					
Gift Aid Donations	81,506		72,320	153,825	160,470
Income Tax Recoverable	20,376		18,080	38,456	40,118
GASDS	2,902			2,902	3,062
Collections at Services	14,971			14,971	13,979
Donations	38,259		22,772	61,031	67,584
Grants			1,150	1,150	1,651
Legacy - St Pauls Guild				-	5,007
	<u>158,014</u>	<u>-</u>	<u>114,322</u>	<u>272,336</u>	<u>291,870</u>
2(b) Other Trading Activities					
Church Lettings	11,302			11,302	7,739
	<u>11,302</u>	<u>-</u>	<u>-</u>	<u>11,302</u>	<u>7,739</u>
2(c) Investment Income					
Interest	144	50	(1,174)	(979)	227
Rent from Church House				-	-
	<u>144</u>	<u>50</u>	<u>(1,174)</u>	<u>(979)</u>	<u>227</u>
2(d) Income from Charitable Activities					
Bookstall & Fair Trade	885	100		985	945
Church Groups	3,161			3,161	1,748
Fees-Church	3,909			3,909	6,505
Fees-DBF	1,655			1,655	997
Hextable Kindergarten			-	-	61,801
	<u>9,610</u>	<u>100</u>	<u>-</u>	<u>9,710</u>	<u>71,996</u>
2(e) Other Income					
Development Fund - Insurance Claim		6,487		6,487	-
	<u>-</u>	<u>6,487</u>	<u>-</u>	<u>6,487</u>	<u>-</u>
Total Incoming Resources	<u>179,070</u>	<u>6,638</u>	<u>113,148</u>	<u>298,856</u>	<u>371,832</u>

The Parish of Swanley St.Paul
Notes to the Financial Statements for the year ended 31 December 2019

3. EXPENDITURE

	Unrestricted Funds General	Restricted Designated Funds	Restricted Funds	Total 2019 £	Funds 2018 £
	£	£	£	£	£
3(a) Voluntary Income Costs					
Building Envelopes	-	-	-	-	-
3(c) Investment Costs					
Church House Costs	-	-	-	-	-
3(d) Charitable Activities					
Missionary and Charitable Giving:					
Overseas Missions		8,650		8,650	-
Project Hope - Romania			1,948	1,948	16,150
Home Missions	-	7,900		7,900	-
Relief of the Poor in the Parish			510	510	1,139
	-	16,550	2,458	19,008	17,289
Ministry:					
Clergy Stipend	37,655			37,655	36,736
Clergy Expenses & Other Staff	14,555			14,555	8,199
	52,211	-	-	52,211	44,935
Parish Share:					
Diocesan Quota	28,787			28,787	28,085
	28,787	-	-	28,787	28,085
Church Running Expenses:					
Electricity & Gas	5,878			5,878	9,997
Other Utilities & Waste	6,221			6,221	4,574
Cleaning	4,633			4,633	8,741
Repairs & Improvements	14,920		256	15,176	4,867
Audio & Music	1,658			1,658	930
Evangelism	217			217	1,652
Ecumenical Expenses	-			-	50
Training & Conferences	-			-	-
Services	5,079		80	5,159	5,953
Churchyards	2,205			2,205	1,962
Young Peoples Work	-		161	161	110
Insurance	4,157			4,157	4,049
Hospitality & Sundry	3,822			3,822	5,382
	48,792	-	498	49,290	48,266
New Building/Capital Work:					
Development Fund		2,256		2,256	15,109
St Peter's Building Project			14,292	14,292	223,492
	-	2,256	14,292	16,548	238,600
Management & Admin:					
Bookstall & Fair Trade	974			974	985
Church Groups	3,235		1,150	4,385	2,473
Hextable Kindergarten				-	71,556
Staff Salary: Secretarial	7,175			7,175	8,134
Printing, Stationery, Telephone	8,459	115		8,574	10,997
	19,843	115	1,150	21,108	94,145
Totals of Charitable Activities	149,633	18,921	18,398	186,952	471,321
TOTAL RESOURCES EXPENDED	149,633	18,921	18,398	186,952	471,321

The Parish of Swanley St. Paul

Notes to the Financial Statements for the year ended 31 December 2019

4. Staff Costs (Vicar not included)	2019	2018
	£	£
Salaries	20,891	83,377
Training	70	1,225
	<u>20,961</u>	<u>84,602</u>

During the year the PCC employed 1 secretary, 3 cleaners, 2 pastoral apprentices and a full time Children & Young Peoples Minister.

5. Related parties

During the year Sue Haward, a trustee, received gross remuneration of £3,444 for secretarial services.

6. Current Assets	2019	2018
	£	£
Printer/Copier	-	-
Debtors+Prepayments+Stock		
Gift Aid Due - General fund	14,472	25,911
Debtors:Sundry	1,851	3,862
Bookstall & Fair Trade Stock	-	52
Prepayments	4,414	4,222
	<u>20,737</u>	<u>34,046</u>

7(a) Liabilities - Amounts falling due within 1 year	2019	2018
	£	£
Accruals: PAYE & NIC	462	627
Creditors for goods and services	8,512	110
Hextable Kindergarten	-	-
Wedding deposits & Funeral creditors	620	387
	<u>9,594</u>	<u>1,124</u>

7(b) Liabilities - Long-term Liability	2019	2018
	£	£
Diocesan loan	33,276	61,880
Total Liabilities	<u>42,870</u>	<u>63,004</u>

The Parish of Swanley St.Paul

Notes to the Financial Statements for the year ended 31 December 2019

8. Church Repair Funds - held by Rochester Diocese

	St.Paul's Fund	St.Peter's Fund	Total Funds
B/Fwd. At 01/01/2019	1,272.50	5,662.63	6,935.13
2019 Deposits	3.82	15.59	19.41
2019 Withdrawals	0.00	5,662.63	5,662.63
2019 Interest	0.00	0.00	0.00
C/Fwd. At 31/12/2019	1,276.32	15.59	1,291.91

9. Fund Details

- (a) General Fund - Comprises the PCC Management Fund
Church Groups Combined: Thursday Fellowship, & Tinkers
plus annual events: Holiday at Home, & Christmas Day Lunch
St Peter's Bookstall Fund
Fair Trade Stall Fund
- (b) Designated Fund - Comprises Church Repair Funds, General Mission Funds &
Development Fund for developing property and facilities
- (c) Restricted Fund - Comprises an element of Direct Giving to Mission Funds,
the Care Fund for those in need in the Church,
the St Peter's Building Fund for major improvements to the building
Youth Work Fund for KCC grants and donations

Analysis of Net Assets by Fund
at 31 December 2019

	Unrestricted Funds		Restricted	Endowment	Total
	General	Designated	Funds	Fund	
Fixed Assets	-	-	-	-	-
Current Assets	38,401	44,038	131,704	-	214,143
	<u>38,401</u>	<u>44,038</u>	<u>131,704</u>	<u>-</u>	<u>214,143</u>
Current Liabilities	2,483	7,450	33,276	-	43,209
Long-term Liability					-
	<u>35,919</u>	<u>36,588</u>	<u>98,428</u>	<u>-</u>	<u>170,934</u>

The Parish of Swanley St Paul

Notes to the Financial Statements for the year ended 31 December 2019

Fund Movements

Funds	Balance at 01-Jan-19	Incoming Resources	Resources Expended	Transfers In	Transfers Out	Gains & Losses	Balance at 31-Dec-19
General							
PCC Funds	24,092	175,024	(145,424)	5,663	(26,250)	9,013	33,104
Church Groups	1,852	3,161	(3,235)			(74)	1,778
Fair Trade Stall	1,126	885	(974)			(90)	1,036
Total General	27,069	179,070	(149,633)	5,663	(26,250)	8,850	35,919
Designated							
Development Fund	2,472	6,487	(2,256)	15,000		19,232	21,704
Church Rpr.Funds	6,935	19			(5,663)	(5,643)	1,292
Bookstall	774	100				100	874
Mission	18,103	31	(16,665)	11,250		(5,384)	12,719
Total Designated	28,284	6,638	(18,921)	26,250	(5,663)	8,305	36,588
Restricted							
Care Fund	916	725	(510)			215	1,131
Church Groups	-	1,150	(1,150)			-	-
Legacies	6,746		(80)			(80)	6,666
Project Hope	1,948		(1,948)			(1,948)	(0)
St Paul's Refurbish	-	256	(256)			-	-
St Peter's Building	(6,575)	111,017	(14,292)			96,725	90,150
Youth Work	642	-	(161)			(161)	481
Total Restricted	3,678	113,148	(18,398)	-	-	94,750	98,428
Endowment							
Endowment	-	-	-			-	-
Totals	59,030	298,856	(186,952)	31,913	(31,913)	111,904	170,934

Hon.Treasurer
Oct-20